

## Skip-A-Payment Request and Agreement Form

Please accept my Skip-A-Payment request and \$30 per loan payment for administrative and processing costs.



Bi-Weekly/Monthly payments to Skip: \_\_\_\_\_

Member name(s): \_\_\_\_\_

Loan Type/Number: \_\_\_\_\_ Member #: \_\_\_\_\_

Home/Cell#: \_\_\_\_\_ Is payment auto drafted? \_\_\_

Signature(s): \_\_\_\_\_ Date: \_\_\_\_\_

A fee of \$30 for EACH payment skipped is due and payable upon completion of this form; fees will be returned to anyone who is not eligible to participate. In order to skip your payment, all loans and accounts must be current and in good standing for at least the past 6 months at the time we receive your request, and your loan must be open for at least 6 months. The deferral of loan payments pursuant to this agreement will automatically extend the loan maturity date by a corresponding period of time. Deferral of loan payments will reduce the portion of future payments applied to principal resulting in a larger final payment, or negative amortization. Interest will continue to accrue on your loan as it normally does. Certain restrictions apply and not all loans are eligible for this program. In some instances, it may be required that the member authorize having a credit bureau report pulled for a review. Program subject to change without notice.

**\*\* VISA loans are not eligible\*\***