

STATE COLLEGE FEDERAL CREDIT UNION NEWSLETTER

Spring 2018



MOBILE BANKING & REMOTE DEPOSITS!

These services are now available to you for FREE!

Contact us today and let us help you get set up to use your phone to make payments, deposits, transfers and more!

Hours of Operation

Monday-Thursday 9am-4pm

Friday 9am-5pm

Flexible Hours! Give us a call!



Holidays

Independence Day July 4

Memorial Day May 28

Credit Union Staff

Terry Shoemaker-Manager

Ashley Lyons -Assistant Manager

Dina Proper-Loan Officer/Operations

Crystal Wetzel-Account Rep./Operations

MANAGER COMMENTS

- 1) Please come attend our Annual Meeting on Thursday, May 24, 4:15 at the office. A separate flyer for the event is included with your statement. Election of officers will occur.
- 2) Member Appreciation Days: Sunday, July 15 at Del Grosso's and Thursday, August 2 at the Spikes. Get info on tickets (limited quantities) now for each event by contacting the office.
- 3) WE NOW OFFER STUDENT LOANS; UNDERGRAD PRODUCT NOW AVAILABLE,AND THE REFINANCING PRODUCT WILL BE AVAILABLE IN MAY. Visit our website to learn more!

RATES THE BEST OUT THERE FOR VEHICLES!!

Take advantage of our low rates by applying now to either purchase or refinance your vehicle, camper, RV, or boat and save lots of \$\$\$.



FIRST MORTGAGES AVAILABLE – CHANGES!!!

OUR mortgage partners, First Heritage Financial (owned by other credit unions) offer affordable first mortgages to buy, build or refinance your home. **Applications FOR FREE will now be taken over the phone (no longer available online).** See our website for details to help you get the process started.

VISA CARDS AT LOW FIXED RATES – 9.9%

Having a Credit Union VISA Card can help save you money. If you cannot pay off your balance monthly, our low rate helps to minimize your total payback. Apply today!

STUDENT LOANS ARE HERE!!!!!!!!!!

Affordable undergraduate loans now available (refinancing option coming in May). Check our website homepage for details and apply.

Contact Us 

State College Federal Credit Union

724B S Atherton Street
State College, PA, 16801
Phone: (814) 234-0252
Fax: (814) 234-1665
rshoemaker@statecollegefcu.com
www.StateCollegeFCU.com

Certificate Rates

| Term | APY |
|--------------|------------|
| 3-6 Months | 0.25% |
| 12-18 Months | 0.50% |
| 24 Months | 0.75% |

While the above rates are accurate at the time of printing, they are subject to change.

SAVE ON SPRINT & TURBO TAX NOW!

YOUR credit union offers the ability to save big \$\$\$ with the discounted products and services offered through Love My Credit Union Rewards. Simply go to our website homepage and click on the block that shows the various vendors included in the product offerings. Sprint is offering GREAT savings on new and existing plans, and Turbo Tax has filing discounts – get yours now!

TRUSTAGE INSURANCE CAN SAVE YOU MONEY

Yet another great credit union benefit is taking advantage of the discounts and savings offered through TruStage insurance. You receive mailings from them that offer FREE insurance quotes. It never hurts to check and compare your current coverage to what is available.

DORMANT FEE ACCOUNT REMINDER

Accounts that are inactive for 12 months will be charged a \$5 monthly fee. Be sure to conduct at least one transaction a year to avoid a monthly penalty.

SKIP A PAY

Available all year long. Request form can be found on website.

EFFECTIVE NOVEMBER 1, 2015, THE CREDIT UNION WILL COMPLY WITH REG D – MONETARY CONTROL ACT. MEMBERS WILL BE LIMITED TO SIX (6) PREAUTHORIZED TRANSFERS FROM YOUR PRIMARY SHARE ACCOUNT. PLEASE ASK US FOR DETAILS.

Dividend Rates

Payable April 1, 2018

| SHARES | APY |
|--------------------|------------|
| \$100 - \$4,999 | 0.05% |
| \$5,000 - \$24,999 | 0.10% |
| \$25,000 & Up | 0.10% |
| Youth Shares | 0.30% |
| Club Shares | 0.20% |

Dividends are paid quarterly. The rates are determined near the end of the quarter by the Board of Directors. The dividend rate and annual percentage yield may change every dividend period. All shares are federally insured by the National Credit Union Administration.

Current Rates

| LOANS | APR | Term |
|------------------------|-----------------|--------------|
| Personal Unsecured | 5%-18% | up to 60 mos |
| Secured with Shares | 2.00% | up to 60 mos |
| VISA Credit Card | 9.90% | revolving |
| New Auto | 2.0%-10% | up to 72 mos |
| Used Auto (07 - newer) | 2.5%-12% | up to 72 mos |
| Used Auto (06 - older) | 4%-17% | up to 60 mos |
| Home Equity | 3.50% | 5 years |
| Home Equity | 3.75% | 10 years |
| Home Equity | 4.00% | 15 years |
| Student Loans | as low as 3.75% | 5-25 yrs |
| Rec Vehicles New | 2.5%-10% | 5 years* |
| Rec Vehicles Used | 3%- 12% | 5 years* |

*Rates for 6-10 year loans 1% higher

****The above rates apply to loans paid with automatic payment from your Credit Union account. Add .50% to the rate without automatic payment. While the above loan rates are accurate at the time of printing, they are subject to change. Please contact the Credit Union office for current rates.

